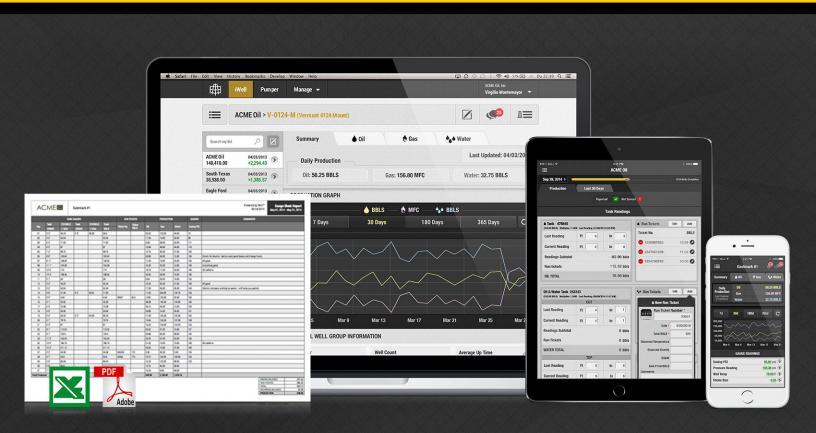


Save time, save money

A brief financial and labor review of conventional data collection methods versus the use of iWell by oilfield pumpers and operating companies.



For almost every oil and gas operator, labor costs are one of their largest operational expenses. The majority of small to mid size oil and gas producers use pumpers and one of the following methods to collect and report field and production data:



- 1. Paper gauge sheets submitted by fax, mail, or hand delivered.
- 2. Paper gauge sheet in the field during the day. Use of a computer to enter paper readings into an email, spreadsheet, or computer program at night.

These methods are time consuming for both pumpers in the field and for office staff assigned to collect and report the field and production data.



iWell provides operators, their pumpers and office staff, an efficient, time-saving, and digital method for collecting and reporting field and production data.



iWell reduces pumper paperwork time by 66%



iWell eliminates the need for office staff to collect, correct, and combine numerous pumper gauge reports.



The cost of using iWell in your operations is about 1/3 of your current costs to collect and report your field and production data.

Without iWell

A common operational scenario comprised of pumpers using paper gauge sheets to record and office staff to report production.



PUMPER WORKLOAD

Most pumper tend to between 15-25 wells.



METHOD OF DATA COLLECTION

Paper gauge sheet in the field during the day. Use of a computer to enter paper readings into an email, spreadsheet, or computer program at the end of the day.



PUMPER PAPERWORK TIME

On average pumpers spend 30 minutes to 1 hour each day recording well data on a paper gauge sheet and transferring this hand written data to a computer at the end of the day.



OFFICE STAFF TIME

In addition to pumper time, office staff typically take a minimum of 30 minutes to 1 hour each day to collect, correct and combine gauge reports into a single usable production report. Office staff time increase significantly with each additional pumper added to the operations.



| | Number of pumpers | 2 |
|--|----------------------|--------------------------------------|
| | Number of wells | 50 |
| | Pumper time per day | 45mins x 2 pumpers = 1.5 hs/da |
| | Office time per day | 30 minutes/day |
| | Total time per month | 15 office hours + 45 pumper hours |
| | | = 60 hours per month |

Cost per month:

~\$1,650.00



With iWell

An operational scenario comprised of pumpers using iWell to enter in daily reports. No office staff time is needed to collect, correct, and combine pumper reports.



PUMPER WORKLOAD

15-25 wells per pumper



METHOD OF RECORDING DATA

iPhone or iPad



PUMPER PAPERWORK TIME

It takes on average 30 seconds to 1 minute per well to record and transmit daily well and gauge information.



OFFICE STAFF TIME

iWell requires 0 office staff time to collect, correct, and combine pumper gauge reports.



| Number of pumpers | 2 |
|----------------------|-------------------------------------|
| Number of wells | 50 |
| Pumper time per day | 15mins x 2 pumpers = 0.5 hs/da |
| Office time per day | 0 minutes/day |
| Total time per month | 0 office hours + 15 pumper hours |
| | = 15 hours per month |

Cost per month:

~\$500.00





1/3rd the cost of your current operations

67% less time spent on paperwork

Easy to use on a computer, iPad, or iPhone

No start up fees



Reports available anytime, from anywhere

Unlimited users

No lost run tickets

No IT staff or servers needed